

ONE

LEXINGTON

FOR IMMEDIATE RELEASE

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ONE LEXINGTON PREMIERES SIX EXCLUSIVE URBAN CHIC PENTHOUSES AT TOP SELLING HI-RISE TOWER IN MIDTOWN PHOENIX

PHOENIX, AZ (August 9, 2010) -- One Lexington announces the availability for sale of six limited edition two-story penthouses. Now open for touring, these breathtaking residences command spectacular city, Camelback Mountain and Piestewa Peak views from expansive wrap-around balconies and impressive 24-foot floor-to-ceiling windows.

One Lexington's fully furnished penthouse model will be featured as the grand prize for the fall 2010 Health & Wealth Raffle with proceeds benefiting St. Joseph's Hospital and the Barrow Neurological Institute of Phoenix, Arizona.

"We are excited to present the final offering of One Lexington with these fabulously designed penthouses. Our clientele has been asking and waiting for this opportunity. We are also pleased to be a part of the Health & Wealth Raffle that will benefit so many," said Dana Volrich, Vice President of business development, Blueprint Global Marketing. "We are offering these penthouses either as shells or with a variety of finishes. Basically whatever our client wants we are here to support."

A luxury lifestyle must-see, the 2846 sq. ft. finished penthouse model features walnut hardwood floors, custom Italian cabinetry, oversized island, granite countertops, Viking appliances, bar, temperature controlled wine storage and more. This three-bedroom, three-and-a-half bath residence with huge walk-in closets, an open staircase with steel cable railings, and retractable glass sliders to balcony is the height of elegant chic.

One Lexington is the top selling hi-rise in midtown Phoenix, with 42 sales since the grand opening on Saturday, March 27th when 145 one, two, and three-bedroom condominiums were presented to waiting buyers. Originally a commercial office building for the Century Bank, award-winning, 17-story One Lexington offers amenities such as a resort-style pool and spa area, owners' lounge, spacious fitness center, and a street-level yoga studio along with exceptional standard features like 11' 10" ceilings, Kohler® fixtures, and sustainable bamboo flooring.

One Lexington is located at the corner of Lexington Ave. and Central Ave. in Phoenix directly across from the Osborn LRT stop. Penthouse tours are available through the Sales Center, open 10 am to 6 pm, seven days a week. Penthouse residences range from 1653 sq. ft. up to 2846 sq. ft. Prices start at \$475,000 for a basic shell up to one million for the fully finished model.

Russ Lyon Sotheby's International Realty and Blueprint Global Marketing are handling sales and marketing, respectively, of One Lexington.

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ABOUT LEXINGTON AVENUE LLP

Lexington Avenue LLP is a Phoenix, Ariz.-based private partnership venture formed to invest in the Arizona real estate market. The principals in Lexington Avenue LLP are based in Vancouver, B.C. and Seattle, Wash. And have extensive backgrounds in development with more than 25 years of experience in development projects, primarily multi-family condominium and single-family subdivision communities. More information about the project principals and parent company of Lexington Avenue LLP can be found at www.macdevcorp.com.

ABOUT RUSS LYON SOTHEBY'S INTERNATIONAL REALTY

Russ Lyon Sotheby's International Realty blends a sixty-year local history of excellence in meeting Arizona's real estate needs with the world-renowned Sotheby's International Realty network, facilitating connections between Arizona and the world. More information can be found at www.russlyon.com.

ABOUT BLUEPRINT GLOBAL MARKETING

Blueprint Global Marketing is a strategic sales and marketing company and the preferred supplier of project sales and marketing services to the Sotheby's International Realty® network of affiliates around the world. Blueprint Global Marketing operates with the same impeccable resources, philosophy, and methodologies that have made Sotheby's International Realty® the most respected name in real estate services. More information can be found at www.blueprintglobal.com.

ABOUT THE HEALTH & WEALTH RAFFLE

The Health & Wealth Raffle is the first of its kind in Arizona and one of the largest fundraisers for St. Joseph's Hospital and Medical Center and Barrow Neurological Institute. Since its inception in 2003, the Raffle has served as a unique tool to raise much-needed funds in a short period of time. The bi-annual Raffle enables the hospital to fund research, medical education, and patient care. To date, nearly 115,000 prizes have been awarded to Raffle participants, including 26 homes, more than 350 trips, and more than 420 vehicles. Whenever possible, prizes are purchased in the state of Arizona. Tickets are \$100 and must be purchased in the state, but participants do not have to be residents of Arizona to win. To learn more about the Health & Wealth Raffle or to enter, visit www.HealthWealthRaffle.org.