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**MORE THAN 300 ATTEND ONE LEXINGTON VIP RECEPTION AS EXCITEMENT CONTINUES TO BUILD FOR REVITALIZATION OF DOWNTOWN PHOENIX**

**PHOENIX** (March 12, 2010) – More than 300 local community leaders, Realtors and interested buyers came together in mid-town Phoenix last night to preview the One Lexington condominium high-rise during a special VIP reception.

From valet check-in to the signature blue cocktail, “The Lexington,” to the poolside fire pit and live entertainment from DJ Brazilia and guitarist Ross Gibbins, the event was reminiscent of the grander real estate days of the past—a hopeful sign that the bottom of the market has hit and is beginning an upward climb.

“I have never seen a market so excited to begin purchasing,” says David Newcombe of Russ Lyon Sotheby’s International Realty. “Guests were literally handing me cards, and telling me they would buy right now if sales had begun.”

Tours of the model units on the 13<sup>th</sup> floor of One Lexington were offered to guests, who could see the incredible views and amenities available in the one, two, and three bedroom models.

“We have long-term faith in the Phoenix market, and that’s why we have chosen to invest in this project,” says Rob Macdonald, managing partner, Lexington Avenue LLP. “Guests commented to me that the standard amenities we’ve included in the suites from the bamboo flooring to the Bosch® appliances are spectacular, and they couldn’t have asked for a better package for the price we’re offering.”

Following the tours of the model suites, guests were entered to win one of several prizes, including tickets to a Suns game, Ballet Arizona performance, and the Renaissance Festival and gift certificates to Alexi’s Grill, Pete’s Fish & Chips and RA Sushi.

For additional information about One Lexington, please visit [www.onelexington.com](http://www.onelexington.com).

**ABOUT LEXINGTON AVENUE LLP**

Lexington Avenue LLP is a Phoenix, Ariz.-based private partnership venture formed to invest in the Arizona real estate market. The principals in Lexington Avenue LLP are based in Vancouver, B.C. and Seattle, Wash. and have extensive backgrounds in development with more than 25 years of experience in development projects, primarily multi-family condominium and single-family subdivision communities. More information about the project principals and parent company of Lexington Avenue LLP can be found at [www.macdevcorp.com](http://www.macdevcorp.com).

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